

SOMERSET INDEPENDENT SCHOOL DISTRICT - SOMERSET, KY
YEAR END JUNE 30, 2019

The following table presents a summary of revenues and expenditures reported on the Annual Financial Report for the fiscal year ending June 30, 2019 excluding beginning balance and interfund transfers.

REVENUES

	<u>FY 2019</u>
Local Revenue Sources	\$7,367,362.49
State Revenue Sources	\$8,976,558.01
Federal Revenue	\$2,238,954.83
Bond Proceeds	\$1,775,479.80
Total revenues	<u><u>\$20,358,355.13</u></u>

EXPENDITURES

Instruction	\$9,768,165.73
Student Support Services	\$468,744.68
Instructional Support	\$434,613.51
District Administration	\$547,731.01
School Administration	\$792,246.82
Business Support	\$417,025.77
Plant Operations	\$1,619,288.57
Student Transportation	\$499,963.61
Food Service Operation	\$846,999.98
Community Support	\$261,156.56
Building Renovations/Additions	\$5,604,324.79
Debt Service & Miscellaneous	\$1,399,849.86
Lease Payments	\$0.00
Total expenditures	<u><u>\$22,660,110.89</u></u>
Revenue in Excess of Expenditures:	<u><u>-\$2,301,755.76</u></u>